

AFRICAN HORIZON INSURANCE COMPANY LIMITED [1957]

SPECIMEN

INDUSTRIAL
DEPARTMENT



Head Office:
ATKINSON HOUSE,
47, STRAND STREET,
CAPE TOWN.

POLICY No.....

WHEREAS the person described in the Schedule hereto as the APPLICANT has applied to the AFRICAN HORIZON INSURANCE COMPANY, LIMITED (hereinafter called the COMPANY) for the effecting of the Assurance described in the Schedule on the life of the person referred to in the Schedule as the Life Assured (hereinafter called the LIFE ASSURED) and has made a Proposal and Declaration which together with the Personal Statement and Additional Declarations, if any, referred to in the Schedule shall form the basis of this Contract.

NOW THIS POLICY WITNESSES that in consideration of the payment already made to the Company of the first premium and of the subsequent premiums as provided in the said Schedule the Company does hereby agree subject to the terms and conditions of this Policy and upon receipt of proof satisfactory to the Directors of the Company of:

1. The happening of the event or events upon which the Benefits are to become payable as specified in the said Schedule,
2. The title of the person or persons claiming payment,
3. The correctness of the age of the Life Assured stated in the Proposal before referred to,

TO PAY the Benefits to the person or persons to whom the same are payable as herein provided.

AND IT IS HEREBY DECLARED that this Policy is subject to the Privileges and Conditions endorsed hereon being read and construed as part of this Policy and Contract.

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SCHEDULE

1	Applicant	
2	Life Assured	Identity Reference No.
3	Date of (a) Proposal and Declaration (b) Personal Statement (c) Additional Declarations	
4	Age next birthday of the Life Assured	
5	Currency	All payments to or by the Company in terms of this Policy shall be made in the currency of THE UNION OF SOUTH AFRICA.
6	Table	With participation in the distribution of profits of the Industrial Branch, according to the rules of the Company.
7	Inception Date of Policy	
8	Maturity Date of Policy	

BENEFITS

9	Sum Assured	
10	Event on which the Sum Assured becomes payable.	Survival of Life Assured to maturity date or death prior thereto.
11	Event on which Bonuses become payable.	Survival of Life Assured to maturity date.
12	To whom Benefits are payable.	The Applicant, his/her Executors or Administrators or Surviving Spouse, but always subject to clause 10 of the Privileges and Conditions.

SPECIAL IMMEDIATE PAYMENT

13	On death of Life Assured prior to maturity date.	Pending full compliance with the requirements of Clauses 2 and 9 of the Privileges and Conditions and provided the Policy is then in full force and effect, the Company may, in its discretion, pay an amount not exceeding TEN POUNDS on account of the Sum Assured.
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PREMIUMS

14	Weekly Premium	
15	How payable and when due.	On the Inception Date and thereafter on every succeeding Monday.
16	First Payment	for the week beginning on the Inception Date.
17	Period during which payable	Until and including the Monday preceding the death of the Life Assured, but not after the Maturity Date.

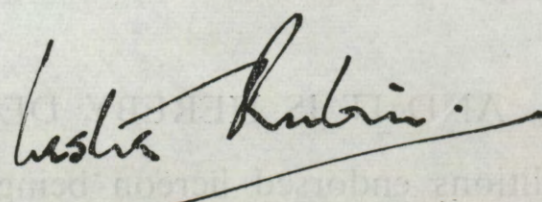
SPECIAL PROVISIONS

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Dated at Cape Town this

Examined.....

Countersigned.....



CHAIRMAN OF THE BOARD OF DIRECTORS

PRIVILEGES AND CONDITIONS

1. OCCUPATION, RESIDENCE AND TRAVEL

This policy is free from all restrictions as to future occupation, residence or travel unless otherwise stated herein.

2. PROOF OF AGE

No payment (except the Special Immediate Payment) shall be made under this Policy by the Company until the age of the Life Assured has been proved. If the age has been incorrectly stated, this Policy shall not on that account become void, but the sum assured shall be adjusted to such sum as the Premium payable under this Policy would have secured had the Policy been based on the real age of the Life Assured.

3. DAYS OF GRACE

The period of grace allowed for the payment of all premiums is one month, during which period the policy shall continue in full force.

4. NON-PAYMENT OF PREMIUMS

(a) If any premium due within the first five years from the inception date is not paid within the days of grace, this Policy shall lapse and become void.

(b) If, after five years' premiums have been paid, any subsequent premium is not paid before the expiry of the period of grace, the Policy will upon such expiry, automatically be converted into a paid-up assurance for a reduced sum assured which bears the same relation to the full sum assured, as the amount of premiums paid bears to the full amount of premiums originally payable. A with-profit policy which has become paid-up as aforesaid will not participate in any future distribution of profits but any accrued bonuses will remain in force.

5. REINSTATEMENT

(a) Should the Policy lapse in terms of Clause 4(a), it may, at the discretion of the Company, be reinstated at any time within twelve months from the due date of the first unpaid premium, upon evidence of the good health and insurability of the Life Assured satisfactory to the Company being furnished and upon payment of all overdue premiums.

(b) Should the Policy have been converted into a paid-up assurance in terms of Clause 4(b) it may, at the discretion of the Company, be reinstated to its full sum assured at any time within twelve months from the date of the first unpaid premium, upon evidence of the good health and insurability of the Life Assured satisfactory to the Company being furnished and upon payment of all overdue premiums.

(c) Any payment made to the Company in respect of a policy which has lapsed or become paid-up in terms of Clause 4 shall be treated as a deposit pending the decision of the Company as to whether the Policy shall be reinstated. Until the Company has advised the Life Assured in writing of its decision as aforesaid the Policy shall remain lapsed or paid-up, as the case may be.

6. SUICIDE

This Policy will become void by the death of the Life Assured by suicide, whether sane or insane, within two years from the date hereof. Should the Policy lapse and be reinstated subsequently, the period of two years will run from the date of the latest revival.

7. CESSION

This Policy shall become absolutely void and all premiums paid thereunder shall be forfeited to and retained by the Company if the rights thereunder are assigned, ceded, sold, mortgaged, or alienated in any manner whatsoever.

8. ALTERATIONS AND ENDORSEMENTS

No alteration to or endorsement on this Policy shall be valid unless signed by a duly authorised official of the Company. Supervisors, Collectors and Agents have no authority to effect alterations to the Policy on behalf of the Company.

9. CLAIM

No payment (except the Special Immediate Payment) shall be made by the Company until this Policy, the Premium Receipt Book (containing receipt for the last Premium due), Proof of Identity, and a Certificate of Death in due form have been delivered to it and, if required by the Company, letters of Administration to the Estate of the deceased Assured have been produced.

10. DISCHARGE

The production by the Company of a receipt for any moneys paid by the Company under this Policy, signed by the policy-holder or the Husband or Wife (whether by law or according to native custom or Mohammedan Rites) or a relation by blood or connection by marriage or by any person being an Executor or Administrator, shall be a discharge to the Company and shall be final and conclusive evidence, to all intents and purposes, that such sum has been duly paid to and received by the person or persons lawfully and rightfully entitled thereto and that all claims and demands whatsoever against the Company in respect of this Policy have been fully satisfied.

11. CORRECTNESS OF STATEMENTS MADE TO THE COMPANY

The Company relies on the truth and completeness of the statements made in the Proposal and Declaration, the Personal Statement and the additional Declaration or Declarations, if any, and in the case of the Policy being reinstated, on the truth and completeness of the statements in the Health Declaration. If the Assurance hereby granted, or any reinstatement thereof, shall have been obtained through any misrepresentation or concealment, this Policy shall be void and all moneys paid in respect thereof shall be forfeited to the Company.

SPECIMEN

PRIVILEGES AND CONDITIONS

1. OCCUPATION, RESIDENCE AND TRAVEL

2. PROOF OF AGE

3. DATES OF GRAVE

4. PAYMENT OF PREMIUMS

5. REVIVAL BENEFIT

UNIVERSAL - CAPE TOWN 1437

6. FUTURE

7. CREDIT PREMIUM

8. ALTERATIONS AND ENDORSEMENTS

9. CLAIM

10. BENEFIT

11. CORRECTNESS OF STATEMENTS MADE TO THE COMPANY