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LIST OF ABBREVIATIONS

AMD Agricultural Market Division

ATS Automated Trading System

CBOT Chicago Board of Trade

CME Chicago Mercantile Exchange

ED Eurodollar

FINEX New York Cotton Exchange

FRA Forward Rate Agreement

GCIS Government Communication and Information System

GDP Gross Domestic Product

ISDA International Swap and Derivative Association

JIBAR Johannesburg Interbank Agreed Rate

JSE Johannesburg Securities Exchange

LAPC Land and Agricultural Policy Centre

LIBORLondon Interbank Offer Rate

NACQ Nominal Annual Compounded Quarterly

NCD Negotiable Certificate of Deposit

NYMEX New York Mercantile Exchange

OTC Over the Counter

OTK Oos Transvaalse Koöperasie (Eastern Transvaal Co-operative)

RMB Rand Merchant Bank

ROA Return on Assets

SAFCOM Safex Clearing Company (Pty) Limited

SAFEX South African Futures Exchange

SARB South African Reserve Bank

USA	United States of America
WAN	Wide Area Network
WMAZ	White Maize

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