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3.9	To the best of your knowledge, has sub	osidy been previously claimed					
	for this publication?		Yes 🗀 No X 🗖				

(Only books for the subject specialist, disseminating **original research** are considered for subsidy purposes)



Edited by Sang M. Lee and Gert Roodt

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PAN-PACIFIC CONFERENCE XXX

Forging the Legacies of Emerging Economies

June 3-6, 2013 Johannesburg, South Africa

Edited by

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ISBN: 1-931649-27-3

Organization Tour (TBA) AM

Sightseeing Tour (TBA) PΜ

Registration desk is open for the Pan-Pacific Conference Sandton Convention Center 15:00 - 17:30

Buses depart from Sandton Convention Center The Welcome Reception and Cultural Performance 18:00 - 18:10 18:30 - 21:00

School of Tourism and Hospitality

TUESDAY, JUNE 4, 2013 MORNING

Conference Registration Sandton Convention Center 07:30 - 17:00

08:30 - 09:00 Opening Plenary Session

ELEPHANT

Talent Management at a Labour Union in Gauteng

Strydom Nadia
HR Coordinator, Omega People Management Solutions
Schultz Cecile

Senior Lecturer, Department People Management and Development, Tshwane University of Technology Bezuidenhout Adéle

Associate Professor, Department Human Resource Management, Unisa Cecile Schultz, Tshwane University of Technology, PO Box 19138, Pretoria West, 0117, RSA, 0828240092, SchultzCM@tut.ac.za

ABSTRACT

All organisations want to source talented employees as it provides them with a competitive edge. The war for talent will continue as organisations want to gain a competitive advantage in the market. As many other industries in South Africa, the labour industry may experience shortages of skilled employees. The company used as the research population supplies workplace protection and social services to South Africa. The aim of the study was to determine employees' perceptions and experiences of talent management. A quantitative research design was employed by using a questionnaire. The population consisted of 317 staff members.

INTRODUCTION

Although an increased focus is being placed on talent management, it is still a developing area for many organisations [16, p. 4]. The war for talent suggests competition between organisations in order to obtain and hold on to the best people and not to lose them to competitors [19, p. 1].

TALENT MANAGEMENT

As the demand for talent management grows, talent will remain the most precious resource [13, p. 1].

Definitions of Talent Management

Talent can be defined as an individual's capabilities to make a significant difference to the future or current performance of an organisation [14, p. 4].

Talent Management consists of sourcing, attracting, recruiting, developing, advancing and retaining highly competent individuals [10, p. 1]. Talent management takes place when additional processes and opportunities are made available to people who are considered to be 'talent' in the organisation [3, p. 3].

Talent management processes are designed with the goal of ensuring a competitive advantage by utilising a small number of exceptional individuals in key leadership positions [16, p. 7].

Dimensions impacting Talent Management

As talent management is such a broad term and a global phenomenon, there are several dimensions impacting on talent management. A few of these dimensions are discussed below.

Talent Attraction

Attracting refers to the presentation of attractive experiences to potential recruits and getting them excited to work for an organisation [10, p. 4].

Employer Branding

Employee attraction and retention will continue to be a very important issue for most organisations and this future challenge being competition for talents, have drawn attention to a new strategy known as employer branding [9, p. 1]. Employee involvement is a critical key in developing an effective branding strategy [9, p. 18].

Workforce Planning

Workforce planning is an organisational activity which focuses on investment in human capital to ensure that the organisational strategy is carried out timeously [7, p. 11].

Recruitment and Selection

When attracting new employees organisations need to ensure that they are attracting employees with individual strengths [18, p. 47-59]. Talent acquisition is probably one of the most important fundamentals of talent management. Talent management will make no sense if the 'right individuals' are not hired [12, p. 22].

Compensation and benefits

Talented people want to be paid according to market standard and they want to be rewarded for their performance either monetarily or through some other kind of recognition [11, p. 103]. A competitive benefits package assists organisations in attracting and improving the effectiveness of employees [17, p. 99-136]

Competent Workforce

It is impossible to implement a talent management strategy without understanding the organisation's core competencies, leadership competencies and role-based competencies [11, p. 37].

Talent Development

The desire to excel, make a difference and be recognised and rewarded for performance is embedded in the human spirit [18, p. 82].

Performance Management

Performance management is the core of talent management in many ways. Today the performance management process is used by many organisations to establish the foundation for much of the rest of talent management [12, p. 36, 37].

Career Management

Career management needs to be approached with attention and care [8, p. 14]. Continuing employee

development is vital for organisations to remain competitive in their environments [17, p. 64].

Talent Coaching and Mentoring

The single most important idea behind mentoring is to bring an individual with noticeable leadership potential and an experienced senior manager together in such a way that the senior manager can provide support, advice and tutoring to the individual [15, p. 204].

Training

The objective of training and development is to release and channel talent. Training enables managers to free an employee's strengths and feed his/her talents so that they can reach their full potential [18, p. 84].

Competitive Advantage

Organisations need to learn how to set up and nurture the systems of talent management before they will be able to turn their organisation's talent base into an evident competitive advantage [12, p. 236].

Organisational Behaviour

Organisational behaviour refers to the way in which individuals or groups within an organisation act, It is also seen as a scientific discipline and the application of knowledge [1, p. 3].

Engagement

When employees in organisations are actively engaged in their work, valuing what they are doing and striving to do their work better at all times they will be more productive in their organisation and also more fulfilled and prone to achieve personal career success [6, p. 131].

Organisational Culture

Seeing as organisational culture is a crucial element in the long-term effectiveness of organisations, it is vital that the individuals responsible for managing organisational culture develop a strategy and begin with the implementation process [5, p. 8].

Leadership

Leadership development is a vital component of talent management as it establishes leadership competencies and values, as well as the rules for succession management [12, p. 21].

Motivation

One of the most popular theories of motivation used to get team members engaged, inspired and energised is the three-factor theory [6, p. 137,138]. The basic conditions of this theory are:

- Physiological manageable workload or safe working environment.
- Economic remuneration, job security and benefits.
- Psychological way an employee is treated for example fairly, with respect or consistently

Organisational Development

Talented employees are the crown jewels of any organisation and can help reinforce the behaviours necessary for a high-performing company and in order to

reach their full potential or value they need to be managed and developed properly [2, p. 159].

RESEARCH METHODOLOGY

Problem statement and objectives

The research problem of this study was that it is not clear how employees perceive the talent management initiatives at a labour union in Gauteng

The objective of the study was to determine how employees perceive and experience talent management at a labour union in Gauteng.

The research is quantitative in nature.

DATA GATHERING AND ANALYSIS

The researcher used a self-administered questionnaire to gather data. According to [4, p. 117], "self-administered questionnaires are completed by respondents themselves, without the assistance of an interviewer." The scale used in the questionnaire was a four point Likert scale. The researcher asked both factual and opinion questions in the questionnaire. The Cronbach's alpha was above 0.7 which indicated that the internal reliability of the questionnaire is acceptable. The population consisted of 317 staff members and 162 staff members completed the questionnaire indicating a response rate of 51%.

Descriptive statistics was used to analyse the data. Examples of descriptive statistics that were used: frequency, mean, median and mode.

RESULTS AND DISCUSSION

It was evident from the mean scores of the different questions/statements that responses leaned towards the positive side as most of the statements had a mean value above three and only some of the questions/statements had a mean value above two. No statements had a mean value below two. Respondents mainly agreed and strongly agreed with the statements that were made in the questionnaire. They seldom disagreed or strongly disagreed with the statements made. Considering that the questionnaire consisted of a four point scale; I being strongly disagree and 4 being strongly agree; it is evident that the respondents mainly agreed with the statements made with regards to talent management as the average mean was around 3. Therefore, from the empirical evidence, it can be concluded that the employees' experience and perception of talent management were positive.

The objective of the study was reached; it was empirically proven that respondents positively perceived and experienced talent management at a labour union in Gauteng.

CONCLUSION

As the demand for talent management grows, talent will remain the most precious resource [13, p. 1]. The war for talent will continue as organisations want to gain a competitive advantage in the market and do not want to lose their 'talent' to competitors. Two of the main

advantages of talent management are that it saves organisations money and it also gives organisations a competitive advantage above their competitors.

From the pertaining findings and discussions the importance of talent management and the vital role it plays in organisations today has become evident.

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PAN-PACIFIC CONFERENCE XXX

Forging the Legacies of Emerging Economies

June 3-6, 2013 Johannesburg, South Africa

Edited by

Sang M. Lee Gerhard Roodt

Publication of the Pan-Pacific Business Association in cooperation with University of Johannesburg, South Africa

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A Message from the Program Chair

This publication represents proceedings of the Pan-Pacific Conference XXX being held in Johannesburg, South Africa June 3-6, 2013. The Pan-Pacific conference has served as an important forum for the exchange of ideas and information to promote understanding and cooperation among the peoples of the world. This year's conference theme, "Forging the Legacies of Emerging Economies," is most appropriate for the Johannesburg conference in view of the fast changing global economic order due to the ever increasing roles that emerging economies play, especially the dynamic South Africa. During this conference, we shall explore how the legacies of emerging economies are forged by examining the following: Developing organizational leadership; Dovetailing economic development and workforce development; Winning the war for talent; and Flexing technological muscle on the local and global stage.

This year's conference in Johannesburg will have several familiar but different features. On June 3, there will be three interesting activities: organization visits, sightseeing tours (some are free for our delegates), and golf tournament. In the evening, the Welcome Reception and Cultural Show will be held at School of Tourism and Hospitality (bus transport will be available from 18:00 from Sandton Convention Center). The conference plenary sessions start on June 4 with keynote speeches, three special panels, and of course a variety of concurrent breakout sessions until the morning of June 6. The President's Dinner will be at Johannesburg Country Club in the evening of June 5 (buses depart the Sandton Convention Center, from 18:00-18:10).

Pan-Pacific Conference Peer Review Process

All papers/abstracts for the conference are submitted electronically through the Pan-Pacific Conference website (http://www.panpacificbusiness.org) by the designated deadline. All submitted papers are double-blind reviewed by at least two experts in the field of business. Each submission is reviewed for (1) relevance to the conference theme; (2) quality of the paper in terms of its theoretical foundation and significance of the topic; and (3) appropriateness of the methodology used. The submission is judged to be Accepted, Rejected, or in need of Revision. For those submissions needing revision, the author is notified of the reviewers' suggestions and encouraged to submit the final paper with appropriate changes. All revised papers for the Proceedings publication undergo the second round of the double-blind review process. The review committee rejects submissions that are not deemed of high quality, relevant to the conference theme, or complete in terms of following the reviewers' suggestions for revision. All accepted submissions in the appropriate format are published in the Proceedings of the Conference. This Proceedings contains the accepted papers that were blind refereed by two reviewers and condensed to allow for a reasonable size publication.

We welcome everyone to Johannesburg and hope the conference will be another success in terms of learning from each other and renewing our friendship.

We wish to welcome all participants to the 2014 Pan-Pacific Conference in Sakai City in Osaka, Japan June 2-5, 2014. Please watch for information as it will be posted on the Pan-Pacific Business Association website (www.panpacificbusiness.org) very soon.

Sang M. Lee, Program Chair

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THE PAN-PACIFIC BUSINESS ASSOCIATION

The Pan-Pacific Business Association (PPBA) emerged from two U.S. – Japan Business Conferences held at the University of Nebraska in 1981 and Tokyo, Japan, in 1983. These Conferences led to the formation of the PPBA in 1984 with the first PPBA Conference being held in Hawaii that same year.

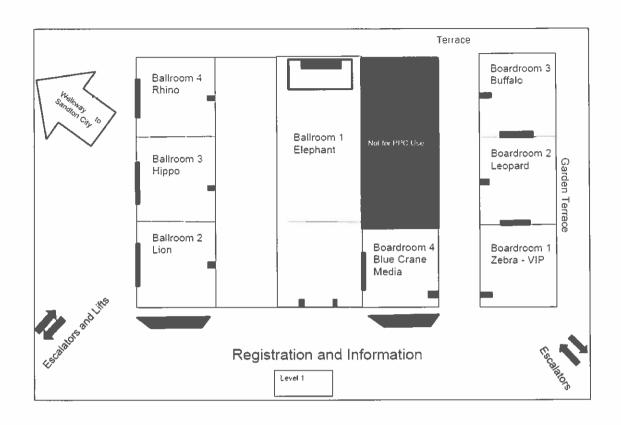
The basic goal of PPBA is to provide a forum for scholars, executives, and government officials from Pacific Rim countries to discuss important issues relating to a better quality of life in this region. Emphasis has been placed on more effective utilization of human resources, technology, and multilateral economic activities across the borders.

The primary focus of PPBA has been its annual international conference, which usually attracts 400 participants from more than 30 countries. The conferences have been held in such locations as Honolulu, Seoul, Taipei, Singapore, Sydney, Kuala Lumpur, Calgary, Beijing, Bangkok, Dunedin-Queenstown, Chiba, Fiji, The Gold Coast, Viña Del Mar, Anchorage, Shanghai, Busan, San José, Shenzhen, Bali and Daejeon.

The objectives of the PPBA are:

- To provide business scholars, executives, and government officials from the Pacific countries an opportunity to discuss industrial and trade policies of their respective countries.
- To help management scholars and practitioners assess the adaptability of various new management approaches to their own business environments. Emphasis is placed on networked organizations, productivity improvement, quality management, employee empowerment, modern technology-based management systems, and world-class organizations.
- To help business practitioners and scholars gain an understanding of the socio-cultural background of the economies and businesses in various Pacific countries.
- To facilitate the development of research and the exchange of ideas for promoting international economic activities in the Pacific region.
- To assist in the establishment of export education programs through cooperative arrangements with regional and world trade centers and bilateral and multilateral trade associations.

For additional information on PPBA, please contact us at: http://www.panpacificbusiness.org



PAN-PACIFIC CONFERENCE XXX

All sessions will be held at the Sandton Convention Center

PROGRAM AT A GLANCE

MONDAY, JUNE 3, 2013

DAYTIME ACTIVITIES AND EVENTS

AM	Golf Tournament, Kyalami Golf Course
AM	Organization Tour (TBA)
AM	Sightseeing Tour (TBA)
15:00 - 17:30	Registration desk is open for the Pan-Pacific Conference Sandton Convention Center
18:00 - 18:10 18:30 - 21:00	Buses depart from Sandton Convention Center The Welcome Reception and Cultural Performance School of Tourism and Hospitality

TUESDAY, JUNE 4, 2013 MORNING

07:30 - 17:00 Conference Registration Sandton Convention Center

08:30 - 09:00 Opening Plenary Session

ELEPHANT

Opening Address Sang M. Lee, President of PPBA, USA

Welcome Speech: Daneel van Lill, Executive Dean, Faculty of

Management

University of Johannesburg (UJ), South Africa

09:00 - 10:20 Special Panel of Educational Leaders I

ELEPHANT

"Global Challenges in Talent Development"

Bobby Godsell, Chairperson of Business Leadership, Commissioner: National Planning Commission, former CEO, Anglogold Ashanti Ltd., South Africa

Theo H. Veldsman, HoD, Department Industrial Psychology and People Management, UJ, South Africa

Fred Luthans, Distinguished University Professor, University of Nebraska-Lincoln, USA

Maling Ebrahimpour, Dean, School of Business Administration, University of South Florida - St. Petersburg, USA

10:20 - 10:40 Early Morning Refreshment Break

10:40 - 12:00 Special Panel of Educational Leaders II

ELEPHANT

"Positioning Research-informed Globalization"

Daneel van Lill, Executive Dean, Faculty of Management, UJ, South Africa

Jackie Walters, Director, Institute of Transport and Logistic Studies, Transport and Logistics Management, UJ, South

Africa

Ram Narasimhan, Distinguished University Professor, Michigan State University, USA

Den H. Hooi, Director, Technopreneurship Center, Nanyang Technological University, Singapore

12:00 - 13:30 Lunch (on own)

PROGRAM AT A GLANCE

TUESDAY, JUNE 4, 2013 AFTERNOON

All sessions will be held at the Sandton Convention Center

13:30 - 15:00

Concurrent Sessions

ROOM	ELEPHANT	RHINO	HIPPO	LION	BUFFALO	LEOPARD
SESSION	TP11	TP12	TP13	TP14	TP15	TP16
SESSION TOPIC	Topics in International Economics	Leadership Developmen t	Challenges of Modern Organization s	Special Session: Positive Psychologic al Capital	New Research in Information/ Communicat ion Technologie s	Organization al Strategy and Competitive ness

15:00 - 15:30

Afternoon Refreshment Break

15:30 - 17:00 Concurrent Sessions

ROOM	RHINO	HIPPO	LION	BUFFALO	LEOPARD	ELEPHANT
SESSION	TP21	TP22	TP23	TP24	TP25	TP26
SESSION TOPIC	Culture and Business Organization S	Research in Public Issues	Health Care Managemen t	Topics in Psychologic al Capital	Applications of Information/ Communicat ion Technologie s	Research in Supply Chain Managemen t

ROOM	ELEPHANT	HIPPO	LION	BUFFALO	LEOPARD	RHINO
SESSION CODE	WP21	WP22	WP23	WP24	WP25	WP26
SESSION TOPIC	Research in Tourism Managemen t	Challenges for Small and Medium Enterprises	Service Quality and Delivery	ICT Applications Strategies	Technology and Customer Involvement	Symposium: Contempora ry Issues in Reward & Remuneratio

18:00 - 18:10

Buses depart from the Sandton Convention Center

18:30 - 21:00

President's Dinner Program Johannesburg Country Club

THURSDAY, JUNE 6, 2013 MORNING

All sessions will be held at the Sandton Convention Center

08:30 - 10:00

Concurrent Sessions

ROOM	RHINO	HIPPO	LION	BUFFALO	LEOPARD
SESSION CODE	RA11	RA12	RA13	RA14	RA15
SESSION TOPIC	Challenges in Tourism Managemen t	Research in Entrepre- neurship	Ethics in Organization s	Tourism, Culture & Natural Resources	Symposium: Talent Mgt. of Academic Staff in SA Higher Education

10:00 - 10:30

Early Morning Refreshment Break

WEDNESDAY, JUNE 5, 2013 MORNING

All sessions will be held at the Sandton Convention Center
07:30 - 12:00 Conference Registration Desk is open at Sandton
Convention Center

08:30 - 10:00 Special Panel: "Optimizing Economic Development Drivers"

ELEPHANT

Shaun Vorster, Special Advisor to the Minister, Ministry of Tourism, South Africa
D. Clay Whybark, Distinguished University Professor, University of North Carolina, USA

10:00 - 10:30 Early Morning Refreshment Break

10:30 - 12:00 Special Panel, continued "Optimizing Economic

ELEPHANT

Development Drivers - Including Perspectives from China"
Jabulane Mabuza, Chairman, Telecom SA, South Africa
Kofi Amegashie, Managing Executive, Adcock Ingram, South Africa
Weixing Li, President, DC Industrial Co., Ltd., China

12:00 - 13:30 Lunch (on own)

WEDNESDAY, JUNE 5, 2013 AFTERNOON

All sessions will be held at the Sandton Convention Center

13:30 - 15:00

Concurrent Sessions

ROOM	HIPPO	LION	ELEPHANT	BUFFALO	LEOPARD	RHINO
SESSION CODE	WP11	WP12	WP13	WP14	WP15	WP16
SESSION TOPIC	International Business Issues	Topics in International Finance	Talent Managemen t	New Issues in Human Resource Managemen t	Innovation Managemen t	Marketing Strategies

15:00 - 15:30

Afternoon Refreshment Break

15:30 - 17:00

Concurrent Sessions

ROOM	ELEPHANT	HIPPO	LION	BUFFALO	LEOPARD	RHINO
SESSION CODE	WP21	WP22	WP23	WP24	WP25	WP26
SESSION TOPIC	Research in Tourism Managemen t	Challenges for Small and Medium Enterprises	Service Quality and Delivery	ICT Applications Strategies	Technology and Customer Involvement	Symposium: Contempora ry Issues in Reward & Remuneratio

18:00 - 18:10 Buses depa

Buses depart from the Sandton Convention Center

18:30 - 21:00

President's Dinner Program Johannesburg Country Club

THURSDAY, JUNE 6, 2013 MORNING

All sessions will be held at the Sandton Convention Center

08:30 - 10:00

Concurrent Sessions

ROOM	RHINO	HIPPO	LION	BUFFALO	LEOPARD
SESSION CODE	RA11	RA12	RA13	RA14	RA15
SESSION TOPIC	Challenges in Tourism Managemen t	Research in Entrepre- neurship	Ethics in Organization s	Tourism, Culture & Natural Resources	Symposium: Talent Mgt. of Academic Staff in SA Higher Education

10:00 - 10:30

Early Morning Refreshment Break

10:30 - 12:00 Concurrent Sessions

ROOM	RHINO	HIPPO	LION	BUFFALO	LEOPARD
SESSION CODE	RA21	RA22	RA23	RA24	RA25
SESSION TOPIC	Innovation in Education	I international		Hospitality and Tourism	Issues in Training and Education

CONFERENCE CLOSES

Thank you for your participation in the 30th Anniversary Pan-Pacific Conference! We hope to see you at next year's conference in Sakai City, Osaka, Japan June 2-5. 2014

Pan-Pacific Conference XXX Program

Schedule Code

June 4, 2013 TP1 1-6 = Tuesday, 13:30 - 15:00 15:00 TP2 1-6 = Tuesday, 15:30 - 17:00 17:00 June 5, 2013

WP1 1-6 = Wednesday, 13:30 -

WP2 1-6 = Wednesday, 15:30 -

June 6, 2013 RA1 1-5 = Thursday, 08:30 - 10:00 RA2 1-5 = Thursday, 10:30 - 12:00

TP11 Topics in International Economics

ELEPHANT

Chair: Llewellyn Leonard, University of Johannesburg, South Africa

Grassroots Empowerment against South African Macroeconomic Risks Llewellyn Leonard, University of Johannesburg, South Africa

The Dilema of Transitional Economies: Planning Progress Instigating Instability Kamal Fatehi, Kennesaw State University, USA

Jim Herbert, Kennesaw State University, USA

Competitive Intelligence Skills needed to Enhance Africa's Competitiveness: A Comparison of the Situation in Morocoo and South Africa

Adeline Du Toit, University of Pretoria, South Africa Nisha Sewdass, University of Pretoria, South Africa

TP12 Leadership Development

RHINO

Chair: Gerhard Roodt, University of Johannesburg, South Africa

The Development of an Engaging Leadership Climate Questionnaire Christina Ferreira, University of Johannesburg, South Africa Gerhard Roodt, University of Johannesburg, South Africa

Universities' Role to Develop Local and Global Leaders

Cecile Schultz, Tshwane University of Technology, South Africa Hugo van der Walt, KeyStone Strategic People Solutions, South Africa Yendor Felgate, Emergency Growth, South Africa

Addressing the Need for Better and Different Leadership in a Reframed/Reframing World: What are the Leadership Development Leading Practices?

Theo H. Veldsman, University of Johannesburg, South Africa Albert Wort, University of Johannesburg, South Africa

TP13 Challenges of Modern Organizations

HIPPO

Chair: Chong W. Kim, Solbridge International School of Business, South Korea

The Characteristics of Necessity, Commoner & Parasite with Multicultural Data Comparison Chong W. Kim, Solbridge International School of Business, South Korea Young Hack Song, Solbridge International School of Business, South Korea Nam-Hyeon Kim, Keimyung University, South Korea

Critique on the Modern Business Organisation from the Mouthpiece of Popular Music Geoff Goldman, University of Johannesburg, South Africa

To Trust or Control: Management of Performance in Virtual Distance Work Settings

Karen Luyt, University of Pretoria, South Africa Karel Stanz, University of Pretoria, South Africa Stella Nkomo, University of Pretoria, South Africa

Work Stressors and Managers' Intention to Quit: The Mediating Role of Dispositional Employability Monica Smith, University of Pretoria, South Africa Nicolene Barkhuizen, North-West University, South Africa

TP14 Special Session: Positive Psychological Capital

LION

Chair: Rene van Wyk, University of Johannesburg, South Africa

Positive Psychological Capital: Impact on the Change at South African's Robben Island Fred Luthans, University of Nebraska-Lincoln, USA

TP15 New Research in Information/Communication Technologies

BUFFALO

Chair: Silvana Trimi, University of Nebraska-Lincoln, USA

Big Data: Opportunities and Challenges for Organizational Value Creation Silvana Trimi, University of Nebraska-Lincoln, USA Shanggeun Rhee, Kean University, USA

Development of Web Services for Indoor Positioning Jaegeol Yim, Dongguk University-Gyeongju, South Korea Jaehun Joo, Dongguk University-Gyeongju, South Korea

A Multilayered Digital Forensic Framework
Cornelia Grobler, University of Johannesburg, South Africa

Study on Smartphone Advertising Attitude
Sang-Gun Lee, Sogang University, South Korea
Eui-bang Lee, Sogang University, South Korea
Chang-Gyu Yang, Ajou University, South Korea

TP16 Organizational Strategy and Competitiveness Chair: Atsuto Nishio, Takushoku University, Japan LEOPARD

The New Product Strategy of a Convenience Store: In the Case of Coffee Atsuto Nishio, Takushoku University, Japan

How Does the Fit of Tangibilization Affect Organizational Performance: An Empirical Study on the Natural Gas Industry

Jeongwook Khang, Korea Gas Corporation, South Korea Gyuwan Cho, Dankook University, South Korea Hyunjeong Lym, Dankook University, South Korea Myungsuk An, Gyungin Women's University, South Korea Jong-Gon Yang, Dankook University, South Korea Yung-Mok Yu, Dankook University, South Korea

Sustainable Competitive Advantage and Strategy: A Framework to Map Corporate Social Contribution and Opportunities

Adri Drotskie, University of Johannesburg, South Africa Tiaan Oosthuizen, University of Johannesburg, South Africa

TP21 Culture and Business Organizations Chair: Motofusa Murayama, Chiba University, Japan RHINO

Samurai Ethos and Glo-cal Corporate Cultures Motofusa Murayama, Chiba University, Japan New Success DNA - Discovering the New Face of Business Brenda Hattingh, Centre for Power Intelligence, South Africa

Towards the Construction of a Business Model Based on Fijian Culture Shelyn Chand, Chuo University, Japan

TP22 Research in Public Issues

HIPPO

Chair: Dave Flynn, Hofstra University, USA

Sustainable Development and Water Resource Scarcity
Dave Flynn, Hofstra University, USA

Environmental Health Practitioners and Construction and Contestation over Industrial Risk: The Case of Local Groundwater Contamination in Merebank, Durban, South Africa

Llewellyn Leonard, University of Johannesburg, South Africa

Exploring the Application of Talent Management Practices in a Local Government Institution Jessica Mtila, North-West University, South Africa Nicolene Barkhuizen, North-West University, South Africa Revelation Mokgele, North-West University, South Africa

Organising for Environment Justice: A Comparison of German and South African Civil Society Reflexiveness against Industrial Risks

Llewellyn Leonard, University of Johannesburg, South Africa

TP23 Health Care Management

LION

Chair: Narendra Reddy, University of Fiji, Fiji

Challenges in Nursing Education for the Global Market: The Case of Fiji Narendra Reddy, University of Fiji, Fiji

An Integrated Talent Management Model for the Retention of Nurses in South African Provincial Hospitals

Alex Molefi, North-West University, South Africa Nicolene Barkhuizen, North-West University, South Africa

Comparative Research on Public Health Manpower Inequality in Hong Kong & Shen Zhen - Base on Lorenz Curve and Gini Coefficient

Mike Guang-yi Xu, Tsinghua University, China Diana Xiao-dan Qiu, Hong Kong Polytechnic University, Hong Kong

Inter-regional Health Care Accounting Data Utilization in Hong Kong & Shenzhen - System Comparison and Proposal Solutions

Mike Guang-yi Xu, Tsinghua University, China Diana Xiao-dan Qiu, Hong Kong Polytechnic University, Hong Kong

TP24 Topics in Psychological Capital
Chair: Brett C. Luthans, Missouri Western State University, USA

BUFFALO

The Optimal Functioning of Familiness as Familiness Capital and its Relationship with Psychological Capital

Rene van Wyk, University of Johannesburg, South Africa

Academic PsyCap: Meeting the Challenge for International Business Education

Brett C. Luthans, Missouri Western State University, USA Kyle W. Luthans, University of Nebraska-Kearney, USA

A Study on Psychological Capital, Entrepreneurial Intention and Success Confidence of Hospitality Workers in Korea

Joo Hee Kim, Dankook University, South Korea Gyu jin Chae, Chungwoon University, South Korea Myung Sook An, Kyungin Women's College, South Korea Ji Seon Jeon, Korean Air, South Korea

TP25 Applications of Information/Communication Technologies

LEOPARD

Chair: Euntae Lee, The University of Memphis, USA

Benefits and Success Factors of Adopting and Using Wikis for Knowledge Sharing and Collaboration Euntae Lee, The University of Memphis, USA James L. Lee, Seattle University, USA

ICT R&D Investment Feasibility Analysis Using Knowledge Flow Approach Byoung-Chul Choi, ETRI, South Korea Myung-Bae Yeom, Chungnam National University, South Korea Gang-Hoon Kim, ETRI, South Korea

A Holistic Model for e-Government Implemention Success Factors
Mohammed Alsaigh, King Abdulaziz University, Saudi Arabia
H. Roland Weistroffer, Virginia Commonwealth University, USA

TP26 Research in Supply Chain Management

ELEPHANT

Chair: Carl Marnewick, University of Johannesburg, South Africa

A Tentative Information Systems Model for Supply Chain Agility
Deon Thomas, University of Johannesburg, South Africa
Carl Marnewick, University of Johannesburg, South Africa

Skills Shortages as a Barrier to the Development of South Africa's Global Supply Chains Gert Heyns, University of Johannesburg, South Africa Rose Luke, University of Johannesburg, South Africa

A Study on Development of Container Security Device (ConTracer) Using TRIZ Chae Soo Kim, Dong-A University, South Korea Jae Joong Kim, Dong-A University, South Korea Jae Kee Lee, Dong-A University, South Korea

A Continuous Query Processing System for RFID Data Stream in Maritime Logistics
Hyung-rim Choi, Dong-A University, South Korea
Byoung-kwon Park, Dong-A University, South Korea
Jae-kee Lee, Dong-A University, South Korea
Young-jae Park, TongMyong University, South Korea
Gwang-hoon Kwark, Media Device Lab, South Korea
Min-je Cho, Dong-A University, South Korea
Chang-hyun Park, Dong-A University, South Korea

WP11 International Business Issues

HIPPO

Chair: Dharma deSilva, Wichita State University, USA

SogoShosha Saga - Mainstay of Japanese Economy's Competitive Strategy - Evolving from Trading Intermediaries to Global Multifaceted Business Enablers

Dharma deSilva, Wichita State University, USA

African Management Thinking: What Has Happened to It?
Samantha Eve, University of Johannesburg, South Africa
Geof Goldman, University of Johannesburg, South Africa

Free Trade Agreements and Their Implications for Business in Nigeria Frank Alaba Ogedegbe, Auchi Polytechnic, Nigeria Donald Ozemenbhoya Ewanlen, Auchi Polytechnic, Nigeria

Risks of Capable Engineers Encountering Conflicts: A Case of Study of Engineering Ethics in Japan Akio Yamamoto, Kajima Corporation, Japan

WP12 Topics in International Finance Chair: Juergen Schneider, German University of Cairo, Germany LION

How to Calculate the Carrying Amount of Cash Generating Unit for Impairment Testing? Juergen Schneider, German University of Cairo, Germany

The Crafting and Validation of a Global Competency Model for Central Bankers, and Its Relationship with a Central Bank's Global Influence and Standing

Wim Brits, University of Johannesburg, South Africa Theo H. Veldsman, University of Johannesburg, South Africa

The Impact of Outsourcing Project Management in the Banking Industry of South Africa Ruzelle Swanepoel, University of Johannesburg, South Africa Mohammed Kara, University of Johannesburg, South Africa

WP13 Talent Management

ELEPHANT

Chair: Cecile Schultz, Tshwane University of Technology, South Africa

Talent Management at a Labour Union in Gauteng
Nadia Strydom, Omega People Management Solutions, South Africa
Cecile Schultz, Tshwane University of Technology, South Africa
Adele Bezuidenhout, Unisa, South Africa

The Impact of Talent Management Practices on Employees in a Government Institution Lucky Mpofu, North-West University, South Africa Nicolene Barkhuizen, North-West University, South Africa

Talent Management and Job Performance: The Mediating Role of Job Satisfaction Harriet Magolego, North-West University, South Africa Nicolene Barkhuizen, North-West University, South Africa Dorcas Lesenyeho, North-West University, South Africa

WP14 New Issues in Human Resource Management Chair: Takashi Sendo, Takushoku University, Japan

BUFFALO

Developing Globalized Human Resources in Japan Takashi Sendo, Takushoku University, Japan

Attracting Generation Y Employees to Organizations: The Role of Rewards and Remuneration Nicolene Barkhuizen, North-West University, South Africa David Makgala, North-West University, South Africa

Joel Maubane, North-West University, South Africa Alex Molefi, North-West University, South Africa

Managing a Diverse Workforce: The Implications of Individual Cultural Orientation and Perceived Organisational Support

Fiona Donald, University of the Witwatersrand-Johannesburg, South Africa Jenna Solarsh, University of the Witwatersrand-Johannesburg, South Africa

WP15 Innovation Management

LEOPARD

Chair: Seongbae Lim, St. Mary's University, USA

Expanding the Innovation Horizon by Convergence Management Seongbae Lim, St. Mary's University, USA

Not Just Networks and Open Innovation - The Role of Innovation Breadth in Unlocking SME Performance

Sarel J. Gronum, University of Queensland, Australia Martie-Louise Verreynne, University of Queensland, Australia

Networks, Effectuation and Innovation Performance

Retha De Villiers Scheepers, University of the Sunshine Coast, Australia Martie-Louise Verreynne, University of Queensland, Australia Lelani Maree, University of Stellenbosch, Australia

A Study on the Effect of Introduction Sharing Economy among SMEs: Centering on the Joint Logistics Center for Marine Equipments

Gangbae Lee, Dong-A University, South Korea Chang-Hyun Park, Dong-A University, South Korea Hyung Rim Choi, Dong-A University, South Korea Soon Goo Hong, Dong-A University, South Korea Min-Je Cho, Dong-A University, South Korea Hyun Jong Kim, Dong-A University, South Korea Chae Ryeon Woo, Dong-A University, South Korea

WP16 Marketing Strategies

RHINO

Chair: Yong-Sook Lee, Osaka University of Economics, Japan

Marketing the Private Label Sake through Story-telling: A Case Study Yong-Sook Lee, Osaka University of Economics, Japan Woo-Jin Shin, Hongik University, South Korea

A Study on the Effects of an Advertising Model's Attributes on the Trustworthiness of Coffee Enterprises and the Customer Loyalty

Woo-Jin Shin, Hongik University, South Korea Yong-Sook Lee, Osaka University of Economics, Japan

A Paradigm to Cultivate IMC Culture for Brand Building Seri Wongmonta, Naresuan University, Thailand Jusana Techakana, Naresuan University, Thailand

WP21 Research in Tourism Management

ELEPHANT

Chair: James J. Gregory, University of Johannesburg, South Africa

The Moderating Effect of Biographic Variables in the Relationship between Expo Product and Expo Promotion - HuntEx 2012

James J. Gregory, University of Johannesburg, South Africa Magdalena P. Swart, University of South Africa, South Africa The Timeshare Industry in an Emerging Economy: Contemporary South African Challenges Wayde R. Pandy, University of Johannesburg, South Africa Christian M. Rogerson, University of Johannesburg, South Africa

Researching the Hotel Industry: From Hospitality Management to Tourism Perspective Jayne M. Rogerson, University of Johannesburg, South Africa

WP22 Challenges for Small and Medium Enterprises HIPPO Chair: Christian M. Rogerson, University of Johannesburg, South Africa

Set-Asides to Support SMME Development: International Experience, South African Dilemmas Christian M. Rogerson, University of Johannesburg, South Africa

The Critical Success Factors on a Sharing Economy for SMEs Soon Goo Hong, Dong-A University, South Korea Hyun Jong Kim, Dong-A University, South Korea Hyung Rim Choi, Dong-A University, South Korea Gangbae Lee, Dong-A University, South Korea Min-Je Cho, Dong-A University, South Korea Chang-hyun Park, Dong-A University, South Korea Doo Hwan Kim, Dong-A University, South Korea Choul Hoon Kwak, Dong-A University, South Korea

Enhancing Market Access Opportunities for Micro-Enterprise and Small Enterprises in Emerging Economies: South African Policy Issues

Christian M. Rogerson, University of Johannesburg, South Africa

Comparing Perceptions of the Impact of Skill Strategies on Small and Medium Enterprise Owners in Johannesburg Metropolitan

Jean-Marie Mwepu Mbuya, University of Johannesburg, South Africa Maria Bounds, University of Johannesburg, South Africa

WP23 Service Quality and Delivery
Chair: Magdalena P. Swart, University of South Africa, South Africa

LION

Mapping the Contours of a Business Tourist Service Quality Scorecard Prediction Model Magdalena P. Swart, University of Johannesburg, South Africa Gerhard Roodt, University of Johannesburg, South Africa

An Empirical Study of Airline Service Quality Affecting on Internal and External Customers' Satisfaction

Jiyoung Yeon, Inha University, South Korea Jeongil Choi, Soongsil University, South Korea Yonghee Kim, Soongsil University, South Korea Younsung Kim, Inha University, South Korea

Measuring Determinants in Service Delivery which Create Competitive Advantage in the Hospitality Industry in South Africa

Michael Leary, University of South Africa, South Africa

WP24 ICT Applications Strategies
Chair: Sang-Gun Lee, Sogan University, South Korea

BUFFALO

A Meta-analysis on ICT Technology Market Trend Byoung-Chul Choi, ETRI, South Korea Gang-Hoon Kim, ETRI, South Korea Sung-Young Jung, ETRI, South Korea Soon-Ju Koh, ETRI, South Korea

Marketing Strategy on S-Commerce Based upon Marketing Mix Sang-Gun Lee, Sogang University, South Korea Chang-Gyu Yang, Ajou University Suwon, South Korea Yunchu Huang, Honam University, South Korea Kyung Hoon Yang, University of Wisconsin-La Crosse, USA

The Effect of the ICT Company's Operating Expense on the Business Performance: A Case of the Telecommunications Service Provider

Chang-Gyu Yang, Ajou University, South Korea Sang-Gun Lee, Sogang University, South Korea

WP25 Technology and Customer Involvement

LEOPARD

Chair: Yasuo Kadono, Tokyo University of Technology, Japan

Consideration of Global Technological Strategy for Software Industry in Japan through Statistical Analyses and Simulations

Yasuo Kadono, Tokyo University of Technology, Japan

An Analysis of Customer Participation in Business Ecosystems: An Integrated Approach of System Dynamics and Fuzzy Theory

Azizbek Marakhimov, Dongguk University-Gyeongju, South Korea Jaehun Joo, Dongguk University-Gyeongu, South Korea Jaegeol Yim, Dongguk University-Gyeongju, South Korea

Triggers that Increase Co-Creation Risks: A Consumer Perspective Freida Palma, Dong-A University, South Korea Soon Goo Hong, Dong-A University, South Korea Sae Eok Han, Dong-A University, South Korea NaRang Kim, Dong-A University, South Korea

WP26 Symposium: Contemporary Issues in Reward and Remuneration Management in the South African Context Chair: Mark Bussin, University of Johannesburg, South Africa Co-Chair: Nicolene Barkhuizen, North-West University, South Africa RHINO

The Relationship Between Executive Remuneration at Financial Institutions and Economic Value Added

Timothy G. Van Blerck, University of Pretoria, South Africa Mark Bussin, University of Johannesburg, South Africa

Remuneration's Role in the EVP Decision-making Process Stephan van der Merwe, University of Pretoria, South Africa Mark Bussin, University of Johannesburg, South Africa

Executive Remuneration: What is the Fuzz About?

Janine Lee, University of Pretoria, South Africa
Yvonne Du Plessis, University of Pretoria, South Africa
Nicolene Barkhuizen, University of Pretoria, South Africa

Recognizing Females in the South African Workplace: Did Employment Equity Fail Us? Jenni Gobind, University of Johannesburg, South Africa

RA11 Challenges in Tourism Management Chair: Jayne M. Rogerson, University of Johannesburg, South Africa RHINO

Tourism-Agriculture Linkages and Pro-Poor Tourism: Evidence from Emerging Economies Christian M. Rogerson, University of Johannesburg, South Africa

- Event-based Rural Tourism Model for Sub-Saharan Africa Ikechukwu Ezeuduji, University of Johannesburg, South Africa
- Rural Tourism Market Segmentation: The Case of The Gambia Ikechukwu Ezeuduji, University of Johannesburg, South Africa Wolfgang Rid, University of Stuttgart, Germany
- Understanding the Hotel and Leisure Sector as a Property Asset Class in an Emerging Economy Jayne M. Rogerson, University of Johannesburg, South Africa
- RA12 Research in Entrepreneurship
 Chair: Magda Hewitt, University of Johannesburg, South Africa

HIPPO

- The Internal Organisation as Antecedent in the Entrepreneurial Orientation Model Magda Hewitt, University of Johannesburg, South Africa Gerhard Roodt, University of Johannesburg, South Africa
- The Relationship between FLOW and Social Entrepreneurship Ayako Sendo, Takushoku University, Japan
- The Relationship between Corporate Entrepreneurship, Market Orientation, Job Satisfaction and Flexibility

Rene van Wyk, University of Johannesburg, South Africa Mandla Adonisi, University of Pretoria, South Africa

RA13 Ethics in Organization

LION

- Chair: Brenda Hattingh, Centre for Power Intelligence, South Africa
- Honesty is the Best Policy: Healing Corruption Laying a New Value Foundation Brenda Hattingh, Centre for Power Intelligence, South Africa
- Work Ethics and Family Business Competitiveness in East Africa: A Case of Uganda and Kenya Rogers Matama, Makerere University Business School, Uganda Kyung-il Ghymn, Georgia Chrisitan University, USA
- RA14 Tourism, Culture and Natural Resources
 Chair: Milena Ivanovic, University of Johannesburg, South Africa

BUFFALO

- In Search of the Holy Grail of Authentic of Tourist Experience in Cultural Heritage Tourism Milena Ivanovic, University of Johannesburg, South Africa Melville Saayman, University of North-West, South Africa
- In Business with Cultural Heritage Tourism: Lessons from South Africa an Emerging Economy Milena Ivanovic, University of Johannesburg, South Africa Melville Saayman, University of North-West, South Africa
- The Nature of Community-based Ecotourism Ventures in Southern Africa Kevin Mearns, University of South Africa, South Africa
- The Market of Game Reserves in South Africa: An Experience and Activity-oriented Segmentation Cina van Zyl, University of South Africa, South Africa Lesedi Nduna, University of South Africa, South Africa Marios Sotiriadis, University of South Africa, South Africa
- RA15 Symposium: Talent Management of Academic Staff in South African Higher Education Institutions

LEOPARD

Chair: Nicolene Barkhuizen, University of Pretoria, South Africa Co-Chair: Yvonne Du Plessis, University of Pretoria, South Africa

Conceptualising Emotional Labour within an Academic Research Supervisory Context Stefan Vorster, University of Pretoria, South Africa

Yvonne Du Plessis, University of Pretoria, South Africa Sumari O'Neil, University of Pretoria, South Africa

Emotional Labour as Experienced by the Postgraduate Research Supervisor

Stefan Vorster, University of Pretoria, South Africa Yvonne Du Plessis, University of Pretoria, South Africa

Sumari O'Neil, University of Pretoria, South Africa

Job Demands and Job Resources as Predictors of Dispositional Employability of Academic Staff

Estee Roodt, University of Pretoria, South Africa

Nicolene Barkhuizen, University of Pretoria, South Africa

Dorcas Lesenyeho, North-West University, South Africa

Factors Affecting the Career Advancement of Female Academics

Sophia Lyons, University of Pretoria, South Africa

Nicolene Barkhuizen, University of Pretoria, South Africa

Yvonne Du Plessis, University of Pretoria, South Africa

Factors Relating to the Effective Development of Academic Staff in Higher Education Institutions

Dorcas Lesenyeho, North-West University, South Africa Nicolene Barkhuizen, North-West University, South Africa Yvonne Du Plessis, University of Pretoria, South Africa

RA21 Innovation in Education
Chair: Rennie Naidoo, University of Pretoria, South Africa

RHINO

Reinventing South African Management Students as Stewards of Democratization Rennie Naidoo, University of Pretoria, South Africa

Integrating Service Learning Theory and Practice in Community Settings: Approaches, Opportunities and Ongoing Challenges

Pieter v/d Westhuizen, University of Johannesburg, South Africa

Hema Kesa, University of Johannesburg, South Africa

Exploring the Effectiveness of a National Skills Development Training Programme for Professional Drivers

Karen Viser, North-West University, South Africa

Nicolene Barkhuizen, North-West University, South Africa

Ewert Louw, North-West University, South Africa

A Strategic Management of Entertainment Education TV Programs to Cultivate Good Values and Behaviors among the Youth

Seri Wongmonta, Naresuan University, Thailand

Tanachart Junveroad, Good Communication Limited Partnership, Thailand

RA22 Research in International Finance

Chair: Mohammed Nishat, Institute of Business Administration, Pakistan

HIPPO

Stock Market Integration of Pakistan Using ARDL Approach
Saima Siddiqui, Sindh Education Foundation, Pakistan
Mohammed Nishat, Institute of Business Administration, Pakistan

Macrofinance as a Duopolistic Game

Shigeru Nishiyama, Kyushu International University, Japan

The Regulation of Hedge Fund Managers in South Africa - An Impact Assessment Seugnet Bronkhorst, University of Johannesburg, South Africa Nkululeko Mqokiyana, University of Johannesburg, South Africa

RA23 Topics in Tourism and Hospitality Management
Chair: Wayde R. Pandy, University of Johannesburg, South Africa

Climate Change and Tourism: Critical Issues for Business Development in South Africa Wayde R. Pandy, University of Johannesburg, South Africa Christian M. Rogerson, University of Johannesburg, South Africa

The Evaluation of Hospitality within a Provincial Hospital in the Southern Area of Durban, KZN Anisah Deen, University of Johannesburg, South Africa Rishi Balkaran, Durban University of Technology, South Africa

The Development of an Organisation's Knowledge through Business Events: The Value of Event Organisers and the Organisation in Event Design

Peta Thomas, University of Johannesburg, South Africa

RA24 Hospitality and Tourism
Chair: Hangin Qiu Zhang, The Hong Kong Polytechnic University, China

The Impact of Climate and Economic Variables on Seasonal Tourism Demand for Hong Kong Hanqin Qiu Zhang, The Hong Kong Polytechnic University, China Nada Kulendran, Victoria University, Australia

An Exploratory Study on the Causal Relationship among Tour Product Selection Criteria, Travel Decision Making and Evaluation of Travel Agencies - A Focus on Japanese Overseas Travelers Sang-Jun Kim, Kinki University, Japan

Make Guests Come Back More and Stay Longer in Hong Kong Hotels: The Optimal Utilization of Switching Costs

Hangin Qui Zhang, The Hong Kong Polytechnic University, China

Segmentation of the Hotel Industry in an Emerging Economy: The Budget Hotel Sector in South Africa

Jayne M. Rogerson, University of Johannesburg, South Africa

RA25 Issues in Training and Education
Chair: Ita Geyser, University of Johannesburg, South Africa

LEOPARD

An Integrated Coaching Model in the Context of E-Coaching
Lodewikus Janse van Rensburg, University of Johannesburg, South Africa
Magda Hewitt, University of Johannesburg, South Africa
Mark Bussin, University of Johannesburg, South Africa

Improving Graduate Employability for the Tourism Industry
Nicola Wakelin-Theron, University of Johannesburg, South Africa

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Ita Geyser, University of Johannesburg, South Africa Freddie Crous, University of Johannesburg, South Africa Madelyn Geldenhuys, University of Johannesburg, South Africa

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Roodt, Estee	RA15
Roodt, Gerhard	RA12
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Van Blerck, Timothy G.	WP26
van der Merwe, Stephan	WP26
van der Walt, Hugo	TP12
van Lill, Daneel	TuesAM
van Wyk, Rene	RA12
van Wyk, Rene	TP14
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Veldsman, Theo H.	TP12
Veldsman, Theo H.	TuesAM
Veldsman, Theo H.	WP12
Verreynne, Martie-Louise	WP15
Viser, Karen	RA21
Vorster, Shaun	WedAM
Vorster, Stefan	RA15
Wakelin-Theron, Nicola	RA25

Walters, Jackie	TuesAM
Weistroffer, H. Roland	TP25
Whybark, D. Clay	WedAM
Wongmonta, Seri	WP16
Wongmonta, Seri	RA21
Woo, Chae Ryeon	WP15
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Yeom, Myung-Bae	TP25
Yeon, Jiyoung	WP23
Yim, Jaegeol	TP15
Yim, Jaegeol	WP25
Yu, Yung-Mok	TP16
Zhang, Hanqin Qiu	RA24

The Impact of Outsourcing Project Management in the Banking Industry of South Africa

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ABSTRACT

Purpose And/Or Objectives: There is minimal reference to the impact of project management outsourcing in the banking industry.

Problem Investigated: The impact of outsourcing project management outsourcing in the banking industry.

Design/Methodology And/Or Approach: Interviews.

Findings And/Or Implications: Every project is different thus the use of outsourced project managers will be determined on a need analysis basis.

Originality And/Or Value Of The research: This topic proves the impact for the choice to use outsourcing of project management as a strategy.

Conclusion: The projects in the banking industry will however require both in house as well as external resources to assist.

INTRODUCTION/BACKGROUND

Lately organisations simply can't focus on every aspect of their business and it can't be expected of them to be an expert in everything they do. Due to information being so freely available, customers have become more demanding and knowledgeable. This is the main reason why businesses started to use outsourcing as a strategy.

It is becoming more and more a way of business to outsource certain segments in the organisation. Recently it is expected of managers to incorporate outsourcing in their strategy to ensure the success of the business. [1, p.1]

LITERATURE REVIEW

Outsourcing is not a new concept in organisations, but lately it has been approached from a different angle. One of the sourcing models that is mostly utilised in South Africa is domestic outsourcing. Domestic outsourcing can be defined as contracting with a 3rd party who is positioned in the similar country as the consumers' enterprise for the conclusion of a definite amount of

effort, at a definite cost and level of service and for a definite length of time. [7, p.15]

In order to delve deeper into the topic Outsourcing of project management, we first need to clarify a few keywords that will be used throughout this paper. Firstly, Outsourcing can be defined as a plan in which one business (the customer) appoints another business (the service provider) to execute a certain function, on its behalf. It comprises the handover of everyday implementation for a complete business function to an outside service provider as well as the management thereof. [6, p.42]

Secondly we must understand the term "Project Management." The PMBOK Guide defines Project Management as the application of skills, knowledge, techniques and tools to project actions to obtain project requests. In order to attain the project requirements, project management involves planning, controlling, organizing and monitoring the project accomplishments effectively. [5, p.1]

Lastly, we look at the term "Strategy". Strategic outsourcing can be defined as the strategic pronouncement of an enterprise to discontinue an activity in-house. In order to guarantee successful strategic outsourcing decisions, senior executives need a more intensive appreciation of the perceptions, expectations and behaviours of the employees they allocate to execute their vision. [4, p.4]

Program Management Offices (PMOs) are accountable for staying current on trends in offshore sourcing as well as training their personnel and their providers' teams. By utilising the balanced scorecard approach, the PMO, needs to establish the right metrics to ensure that all aspects of outsourcing are operating properly and assess projects. PMO should track quality, costs and productivity, [3, p.4)

The example of the outsourcing houses in South Africa is a reflection of this. As an example, IQ Business is an outsource vendor for Standard bank, FNB, ABSA and Nedbank to name a few of their clientele. However a few organisations prefer to use outsourcing vendors that are offshore and not just locally based vendors. Some of the benefits of using Outsourcing are that the consumer's performance requirements are met on a dependable basis at close to best-in-class cost levels, as well as a rate below/equal to what they would have spent internally. Continuous improvement and innovation occur, and most importantly, increasing enterprise value. [1, p.1]

Organizations are Outsourcing their business activities to leverage the resources and unique skills of the vendor, in order to be beneficial for the company and the customers. The new rules and regulations of business that will dictate through the millennium are "clicks and mortars"; "accessibility" and "mass-customized environments". One of the new drivers of improved enterprise performance seems to be Outsourcing. It is an exhibitating time for all trades! [1, p.2]

PROBLEM STATEMENT

The main concern currently is that the research history is based mainly on IT outsourcing. There is minimal reference to the impact of project management outsourcing in the banking industry.

RESEARCH QUESTION

What is the impact of outsourcing project management in the banking industry of South Africa?

PRIMARY OBJECTIVE

This research will explore what the impact is of outsourcing project management in the banking industry of South Africa.

SECONDARY OBJECTIVES

In relation to the primary objective, the research will also explore secondary objectives, which are the following:

- Understand what other banks are doing with regards to project management outsourcing.
- Understand what outsourcing means for organisations in South Africa.
- Determine what effect outsourcing has on the staff in the bank.
- Determine what the cost implications are to use outsourcing of project management in the banking industry.

SCOPE

For the purpose of this study, the researcher will be focusing on the banking industry in South Africa in order to determine the impact of outsourcing project management.

By incorporating both entities will enable the researcher to gain all the inputs from both sides of the outsourcing agreement to ensure no bias. This will thus allow for a true reflection of the impact on the banking industry. In Scope For This Research Proposal Is Thus:

- Banking industry in South Africa: Standard bank
- ✓ Outsourcing house: 1Q business

Out Of Scope For This Research Proposal Is Thus:

- ✓ Outsourcing of IT.
- ✓ Retail industry

METHODOLOGY

Research Approach And Design Employed

The research is conducted on the impact of outsourcing project management in the banking industry of South Africa. This type of research lends itself to Qualitative research. The reason for this is that Qualitative research methods are intended to scientifically describe procedures, matters related with it and people. It doesn't hinge on numerical data, even though it might make use of quantitative techniques and methods. [2, p.7]

For the purpose of this research, the researcher will implement the method: Case study because a number of units of analysis, such as a group, individual or an organization, are intensively studied to gain the relevant insight in the primary objective, namely: "The impact of outsourcing project management in the banking industry of South Africa." [2, p.69]

Due to the research being Qualitative research, the research design employed will be making use of face to face interviews. This will ensure that the data collected for the research is relevant.

The following questions will be used in the interview process:

- How do you see outsourcing being applied in the banking industry of South Africa?
- 2. Do you think the outsourced project managers meet the requirements of the organisations sufficiently?
- 3. What do you think is the reason for using outsourced project managers instead of in house project managers?
- 4. Do you see an increase in the need for outsourcing of project managers in the banking industry?
- 5. Do you feel that the money invested into outsourced resources reap the necessary rewards?

Sampling Decisions

Whether entities should be allocated haphazardly to groups or whether they are to be selected haphazardly from the applicable population, the researcher needs to stipulate the quantity of groups to be utilised for this purpose. [2, p.51]

The Population For This Research = Standard bank of South Africa and IQ Business

The Method Category For The Sampling = Non-probability sampling: Purposive sampling. The reasoning behind this is that purposive sampling is defined as the researcher relies on their preceding research involvements & conclusions, knowledge creativity and or to intentionally acquire units of analysis in such a way that the sample they get may be observed as being illustrative of the applicable population. [2, p.60]

Sample For Population: Within the two organisations that will be used to conduct the research, the following groups will be interviewed:

- Standard bank group = PDI & A team (Process Development Improvement and Analysis)
- IQ business group = Innovation team

Data Collection Methods

When dealing with Qualitative data, the several methods of data collection. The form that will be utilised for this research is Interviews. The interviews can be conducted on a 1-on-1 basis or in focus groups of 4 – 12 people. [2, p.73] For the purpose of this research it will be conducted on a 1-on-1 basis, i.e. Personal interviews.

Data Analysis

This study will be deductive in nature as it is a decision reached by reasoning from universal ideologies to a specific case. As part of the data analysis the researcher will use past studies conducted with regards to outsourcing and interpret the new data collected accordingly. The qualitative data was collected by means of personal interviews that were also recorded to assist with the data collection process.

- 6 employees from Standard bank: All 6 had been working for the bank for at least 5 years.
- 5 employees from IQ Business: All 5 had been working for IQ at least 4 years.

The examination of the data will be done by analysing the responses of the respondents. Interviews were recorded and consequently transliterated.

FINDINGS

Primary Objective:

What is the impact of outsourcing project management in the banking industry of South Africa?

The researcher found that every project is different in the bank and the need to use outsourced project managers will be determined on a needs analysis basis. The bank will always utilise outsourced project managers and combine this with the skills of internal staff due to the lack of availability of in house resources to conduct ad hoc projects.

The bank feels that outsource resources provide them with the necessary outcomes and skills required for the project and they feel that their money is well spent in this regard. The major areas that are impacted due to outsourcing of project management in the banking industry can tie back to what the literature review advised for IT outsourced resources, are the following:

- Communication
- · Time, Skill & Budget availability
- Culture
- Moral of staff

Secondary Objectives:

Understand what other banks are doing with regards to project management outsourcing.

IQ Business, advised that they see an increase in the need for outsourcing of project management.

Understand what outsourcing means for organisations in South Africa.

Due to time constraints, the researcher could only interview the views of 1 bank in South Africa and couldn't get the perspective of other organisations in South Africa.

Determine what effect outsourcing has on the staff in the bank.

The researcher came to the conclusion that there are mixed feelings in the bank regarding the use of outsourced resources.

Determine what the cost implications are to use outsourcing of project management in the banking industry.

Even though the literature advise that outsourced resources are a costly exercise, the bank feels that the outsourced resource is well priced and they feel they get what they pay for.

CONCLUSION

The need for outsourcing of project management will never disappear. However, the projects in the banking industry will require both in house as well as external resources to assist with the successful implementation due to the various skills and knowledge that both sides can apply to the project at hand.

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