



**MOTOR VEHICLE - TAX CALCULATION (WHERE NO LOG SHEET
IS KEPT AND/OR ACTUAL OFFICIAL KILOMETRES ARE CLAIMED AS A
DEDUCTION)**

Motor Allowance (linked from composition page)		
Purchase price of vehicle	-	
Km Travelled per annum (min: 14000km's; max: 32000 km's)	-	-

Fixed Cost	16916
Fuel Cost	0.231
Maintenance Cost	0.171
Maximum Deduction	#DIV/0!

Car Allowance	
Minus Deduction	#DIV/0!
Taxable Car Allowance	#VALUE!
Tax Payable @ 42%	#VALUE!
Tax Already Paid	#VALUE!
Difference	#VALUE!

Note

The "**Difference**", as calculated above, is the approximate amount payable (amount in the negative) to/redeemable (amount in the positive) from the Receiver Of Revenue.

Where the purchasing price of the vehicle exceeds R150 000, round off the value to the nearest 10 000 (i.e. if the price is R174000, it should be rounded off to R 180 000 for accurate calculations.